Revival package for NTC

427. SHRI GAYA SINGH:
DR. Y. LAKSHMI PRASAD:
SHRI J. CHITHARANJAN:

Will the Minister of TEXTILES be pleased to state:

(a) whether Government have approved revival package for National Textile Corporation;

(b) if so, the number of mills to be revived; and

(c) the amount to be spent and by when the mills would be revived?

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI V. DHANANJAY KUMAR): (a) to (c) Yes, Sir. Government have given their in principle consent to the Draft Rehabilitation Schemes for the 8 sick subsidiaries of NTC, circulated by BIFR, proposing for revival of 44 viable mills and closure of 60 unviable mills through a revival plan costing Rs. 2993 crores to be financed largely out of the sale of surplus lands and assets. The period for implementation of the Rehabilitation Scheme is proposed to be 2 years. The final decision in this regard is to be taken by BIFR after considering objectioivfcuggcstions from all concerned. BIFR has Fixed hearings for finalisation of the Schemes for the 8 subsidiaries on different dates in February, 2002.

Incentives to the Textiles Sector to promote export

428. PROF. M.M. AGARWAL: Will the Minister of TEXTILES be pleased to state:

(a) whether Government have provided several incentives to the Textile Sector to promote exports during the last five years;

(b) if so, the details thereof, if not, the reason therefor; and

(c) the details of value of exports made by the country during this period?

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI V. DHANANJAY KUMAR): (a) and